

**(Translation for reference purpose only)**

27 December 2018

**Amendments to *Application of “Japan’s Modified International Standards”* as issued in April 2018 (comparative version)**

※New text and deleted text are shaded.

As amended	As issued in April 2018
<p><b>Japan’s Modified International Standards (JMIS): Accounting Standards Comprising IFRSs and the ASBJ Modifications</b></p> <p><b>Application of “Japan’s Modified International Standards”</b></p> <p style="text-align: right;">30 June 2015 Amended 25 July 2016 Amended 11 April 2017 Amended 31 October 2017 Amended 11 April 2018 <b>Last Amended 27 December 2018</b> Accounting Standards Board of Japan</p>	<p><b>Japan’s Modified International Standards (JMIS): Accounting Standards Comprising IFRSs and the ASBJ Modifications</b></p> <p><b>Application of “Japan’s Modified International Standards”</b></p> <p style="text-align: right;">30 June 2015 Amended 25 July 2016 Amended 11 April 2017 Amended 31 October 2017 <b>Last Amended 11 April 2018</b> Accounting Standards Board of Japan</p>
<p><b>Effective Date</b></p> <p>6. This Statement as amended in <b>December 2018</b> shall apply to consolidated financial statements for annual periods beginning on or after its issuance date. However, an entity may apply this Statement to consolidated financial statements for the annual period which includes the issuance date. In that case, this Statement shall apply to consolidated quarterly financial statements from the first quarter of the following annual period.</p>	<p><b>Effective Date</b></p> <p>6. This Statement as amended in <b>April 2018</b> shall apply to consolidated financial statements for annual periods beginning on or after its issuance date. However, an entity may apply this Statement to consolidated financial statements for the annual period which includes the issuance date. In that case, this Statement shall apply to consolidated quarterly financial statements from the first quarter of the following annual period.</p>
<p><b>Approval by the Board</b></p> <p>13. This Statement as amended in December 2018 was approved for issuance by all 14 Board members attending the 399th Board meeting of the Accounting Standards Board of Japan. The following Board members attended this Board meeting:</p>	<p><b>Approval by the Board</b></p> <p>[Added]</p>

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As amended	As issued in April 2018										
<p>Yukio Ono (Chairman)            Atsushi Kogasaka (Vice Chairman)            Makoto Kaimasu            Yasunobu Kawanishi            Kimiro Shiotani            Yoshihiro Tokuga            Kengo Nishiyama            Ryota Yasui            Masao Yanaga            Katsuhito Yanagibashi            Yoshio Yukawa            Minoru Yoshida            Kazutaka Yoneda            Hitoshi Watanabe</p>											
<p><b>Appendix 1</b>  <b>Standards Issued by the IASB and Adopted by the ASBJ</b></p> <p>Standards Issued as at <b>31 December 2017</b>, excluding <b>IFRS 17 Insurance Contracts</b></p> <table border="1" style="width: 100%;"> <tr><td>...</td></tr> <tr><td>IFRS 15 <i>Revenue from Contracts with Customers</i></td></tr> <tr><td>IFRS 16 <i>Leases</i></td></tr> <tr><td>*IAS 1 <i>Presentation of Financial Statements</i></td></tr> <tr><td>...</td></tr> </table>	...	IFRS 15 <i>Revenue from Contracts with Customers</i>	IFRS 16 <i>Leases</i>	*IAS 1 <i>Presentation of Financial Statements</i>	...	<p><b>Appendix 1</b>  <b>Standards Issued by the IASB and Adopted by the ASBJ</b></p> <p>Standards Issued as at <b>30 June 2017</b>, excluding <b>IFRS 16 Leases and IFRS 17 Insurance Contracts</b></p> <table border="1" style="width: 100%;"> <tr><td>...</td></tr> <tr><td>IFRS 15 <i>Revenue from Contracts with Customers</i></td></tr> <tr><td>[Added]</td></tr> <tr><td>*IAS 1 <i>Presentation of Financial Statements</i></td></tr> <tr><td>...</td></tr> </table>	...	IFRS 15 <i>Revenue from Contracts with Customers</i>	[Added]	*IAS 1 <i>Presentation of Financial Statements</i>	...
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<p><b>Interpretations issued as at 31 December 2017</b></p> <p>...</p>	<p><b>Interpretations issued as at 30 June 2017</b></p> <p>...</p>										

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As amended			As issued in April 2018		
<b>(For Reference Purpose Only) Standards Issued by the IASB as at 31 December 2017 for Which the Endorsement Process Has Not Been Finalised by the ASBJ</b>			<b>(For Reference Purpose Only) Standards Issued by the IASB as at 30 June 2017 for Which the Endorsement Process Has Not Been Finalised by the ASBJ</b>		
Standards for Which the Endorsement Process Has Not Been Finalised by the ASBJ	Issued	Effective Date	Standards for Which the Endorsement Process Has Not Been Finalised by the ASBJ	Issued	Effective Date
[Deleted]			IFRS 16 <i>Leases</i>	January 2016	1 January 2019
IFRS 17 <i>Insurance Contracts</i>	May 2017	1 January 2021	IFRS 17 <i>Insurance Contracts</i>	May 2017	1 January 2021