

December 20, 2021

Establishment of the Sustainability Standards Board of Japan (SSBJ) and Formation of the SSBJ Preparation Committee

The Financial Accounting Standards Foundation (FASF) announces the establishment of the Sustainability Standards Board of Japan (SSBJ) and the formation of the SSBJ Preparation Committee.

1. Establishment of the Sustainability Standards Board of Japan (SSBJ)

In November 2021, the IFRS Foundation announced the establishment of the International Sustainability Standards Board (ISSB) to develop international sustainability disclosure standards. Stakeholders in Japan expressed the need to contribute to the development of international sustainability disclosure standards and to develop domestic sustainability disclosure standards.

In this context, on December 17, 2021, the Board of Directors of the FASF passed a resolution to establish the Sustainability Standards Board of Japan (SSBJ).

Overview of the Sustainability Standards Board of Japan (SSBJ)

Date of Establishment

July 1, 2022

Objectives

1. To develop domestic sustainability disclosure standards
2. To contribute to the development of international sustainability disclosure standards

Number of Board Members

Total Board Members: Up to 15 (including Chair)

Full-time Board Members: Up to 8

2. Formation of the SSBJ Preparation Committee

The Board of Directors of the FASF passed a resolution to set up the SSBJ Preparation Committee and to appoint the Chair and the Committee Members of the SSBJ Preparation Committee.

Overview of the SSBJ Preparation Committee

Date of Establishment

January 1, 2022

Objective

To contribute to the development of international sustainability disclosure standards until the SSBJ is established

Number of Committee Members

Up to 15 (including Chair)

Chair and Committee Members

Position	Name	Position / Affiliation
Chair	Yasunobu Kawanishi	Vice Chair, Accounting Standards Board of Japan
Committee Member	George Iguchi	Chief Corporate Governance Officer, Executive Director, Nissay Asset Management Corporation
Committee Member	Yasuhiko Katsube	General Manager, ESG Office, Corporate Management & Planning Unit, Tokyo Electric Power Company Holdings, Inc.
Committee Member	Ruriko Kawanabe	Executive Director, Head of SDGs Promotion Office, Corporate Planning Dept., Daiwa Securities Group, Inc.
Committee Member	Chika Saka	Professor, Kwansei Gakuin University
Committee Member	Yukari Takamura	Professor, Institute for Future Initiatives, The University of Tokyo
Committee Member	Tatsuya Takeda	General Manager, Corporate Sustainability Dept., Sumitomo Mitsui Banking Corporation
Committee Member	Emi Chujo	Partner, Ernst & Young ShinNihon LLC
Committee Member	Takako Fujimoto	Partner, Deloitte Touche Tohmatsu LLC
Committee Member	Yasuhide Miyake	General Manager, Accounting & Finance Div., Nippon Steel Corporation
Committee Member	Yoichi Mori	Technical Director, The Japanese Institute of Certified Public Accountants

News Release

Financial Accounting Standards Foundation (FASF)

Fukoku Seimei Building 20F, 2-2, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo 100-0011, Japan
Phone +81-3-5510-2711 Facsimile +81-3-5510-2712 URL <https://www.asb.or.jp/>



Contact:

Rui Watabe, General Manager, Financial Accounting Standards Foundation

Telephone: +81.3.5510.2749

Email: planning@asb.or.jp