

March 21, 2013

ASBJ elected as an inaugural member of the Accounting Standards Advisory Forum

The Accounting Standards Board of Japan (ASBJ) is pleased to announce that it has been elected as an inaugural member of the Accounting Standards Advisory Forum (ASAF).

The ASAF was created as a result of the 2011 strategy review conducted by the IFRS Foundation Trustees. The forum consists of twelve members from major national accounting standards setters and regional groups around the world, and will provide technical advice to the International Accounting Standards Board (IASB). The ASAF and its membership will be reviewed after two years. The initial membership of the forum is as follows:

Region	Member
Africa	<ul style="list-style-type: none">● South African Financial Reporting Standards Council, supported by the Pan African Federation of Accountants (PAFA)
Asia-Oceania	<ul style="list-style-type: none">● Accounting Standards Board of Japan● Australian Accounting Standards Board● Chinese Accounting Standards Committee● Asia Oceania Standard Setters Group (AOSSG)¹
Europe	<ul style="list-style-type: none">● Accounting Standards Committee of Germany● European Financial Reporting Advisory Group (EFRAG)● Spanish Accounting and Auditing Institute● United Kingdom Financial Reporting Council
The Americas	<ul style="list-style-type: none">● Group of Latin American Standard Setters (GLASS)²● Canadian Accounting Standards Board● United States Financial Accounting Standards Board

The first meeting of the ASAF is scheduled to take place in London on April 8 and 9 2013. Meetings of the ASAF will be open to the public and webcast. Meeting papers will be made available on the IASB's website.

¹ Initially, the AOSSG will be represented by the Hong Kong Institute of Certified Public Accountants.

² Initially, the GLASS will be represented by the Brazilian Committee of Accounting Pronouncements.