

26 June 2015

## **ASBJ reappointed as a member of the Accounting Standards Advisory Forum**

The Accounting Standards Board of Japan (ASBJ) was elected as a member of the Accounting Standards Advisory Forum (ASAF) for the second term of three years.

The ASAF was created by the IFRS Foundation in March 2013, with its mission to provide technical advice to the International Accounting Standards Board. The ASAF consists of twelve members from major national accounting standards setters and regional groups around the world. Members of the ASAF for the second term are as follows:

Region	Members
Africa	Financial Reporting Council of South Africa
Asia-Oceania (including one at large)	Asia-Oceanian Standard-Setters Group (AOSSG) Accounting Standards Board of Japan Australian Accounting Standards Board working with the New Zealand China Accounting Standards Committee
Europe (including one at large)	European Financial Reporting Group Accounting Standards Committee of Germany Autorité des normes comptables Organismo Italiano di Contabilità
The Americas	Group of Latin American Accounting Standard Setters Canadian Accounting Standards Board Financial Accounting Standards Board

Since inauguration of the ASAF in 2013, the ASBJ has actively participated in the discussions at the ASAF meetings, so as to communicate its views to the IASB and other relevant bodies.

The ASBJ will continue its active participation in the discussions. The next ASAF meeting will be held in London, on 16 and 17 July of 2015.

The press release published by the IFRS Foundation can be found in the following link:

<http://www.ifrs.org/Alerts/PressRelease/Pages/IFRS-Foundation-Trustees-announces-new-composition-of-ASAF.aspx>